

## Proposed LINX Board Remuneration for 2025

### Notes

1. The non-executive directors' remuneration will be increased by 2.5% which is slightly lower than UK CPIH which was at 3.1% in August 2024.
2. Provided that the Chair has been appointed in accordance with articles 26.1 and 28.1, then any figure specifically agreed by the LINX Board for the Chair shall apply during their term of office. Should there be no appointed Chairman then article 26.6 allows for one of the elected Board members to be acting Chairman, and the remuneration will be the same as for an appointed Chair. If the acting Chair takes office mid-period for the appointed Chair the agreed remuneration shall apply pro rata for their period of office.

### Proposal

The proposed revised figures are as follows

- Annual remuneration for non-executive Board members that do not serve as Chair, payable monthly in arrears: £19,157.
- Remuneration for additional work at £608 per half day, or pro rata
- A cap on fees payable in any LINX financial year set at £31,317 per non-executive

### Process

This proposal will be put forward for approval at the EGM at LINX123 in November 2024.